



# Risk Management & Compliance Services

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Risk is:

- ✓ Opportunity – “No risk, no reward”
- ✓ Uncertainty – Unknowns
- ✓ Preventable – Controls
- ✓ Unavoidable – Inherent

*MIT takes risk as part of fulfilling its mission*



Question for all of you: Does MIT:

- a) Take *too* much risk?
- b) Take *enough* risk?
- c) Not take enough risk?
- d) It depends...

*Understanding the risk is key (Informed risk-taking)*

# New Opportunities and New Risks...

MIT \* 2016

Celebrating a Century in Cambridge

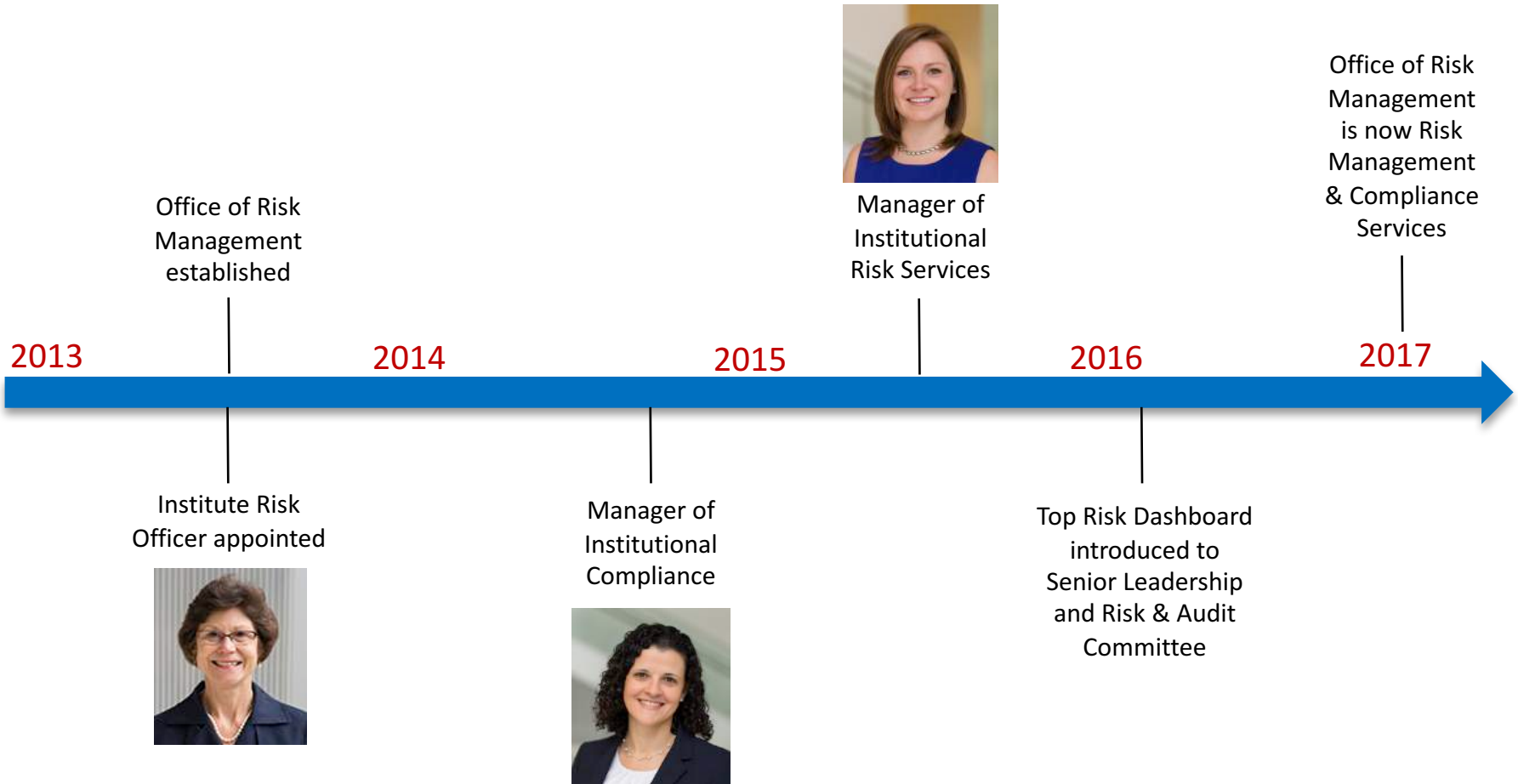
MIT.nano



Kendall Square Initiative

VOLPEMIT

# Evolution of Risk Management and Compliance at MIT...



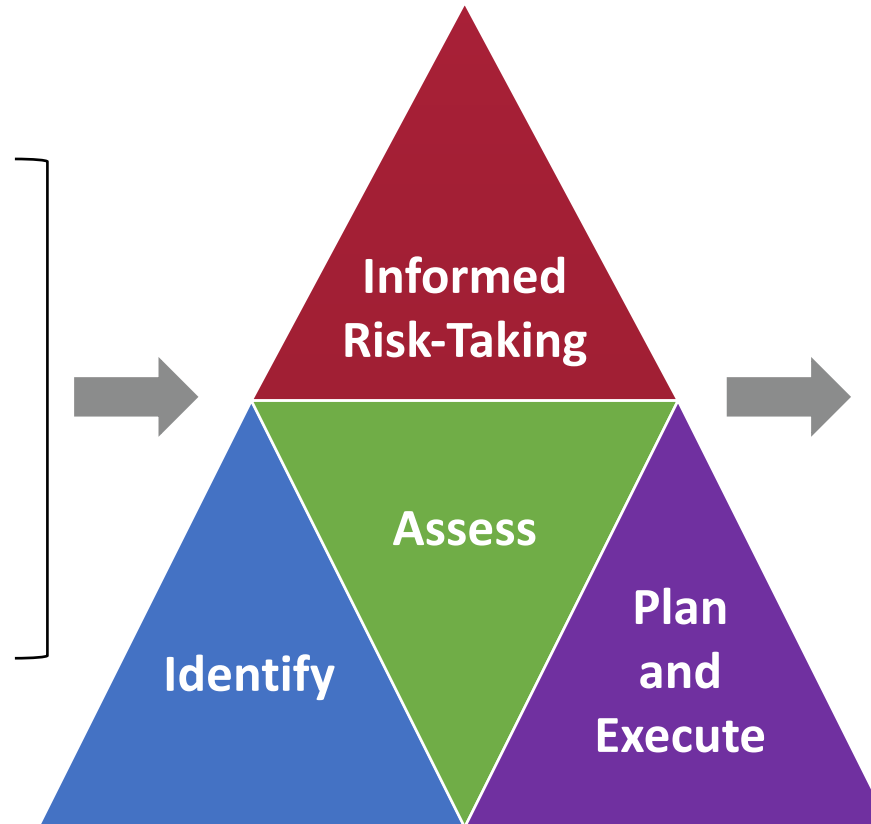
# Our Purpose...

- Help the Institute understand its risks
- Find ways to manage risk better
- Be a resource to our community

# Risk Management System

## Types of Risk

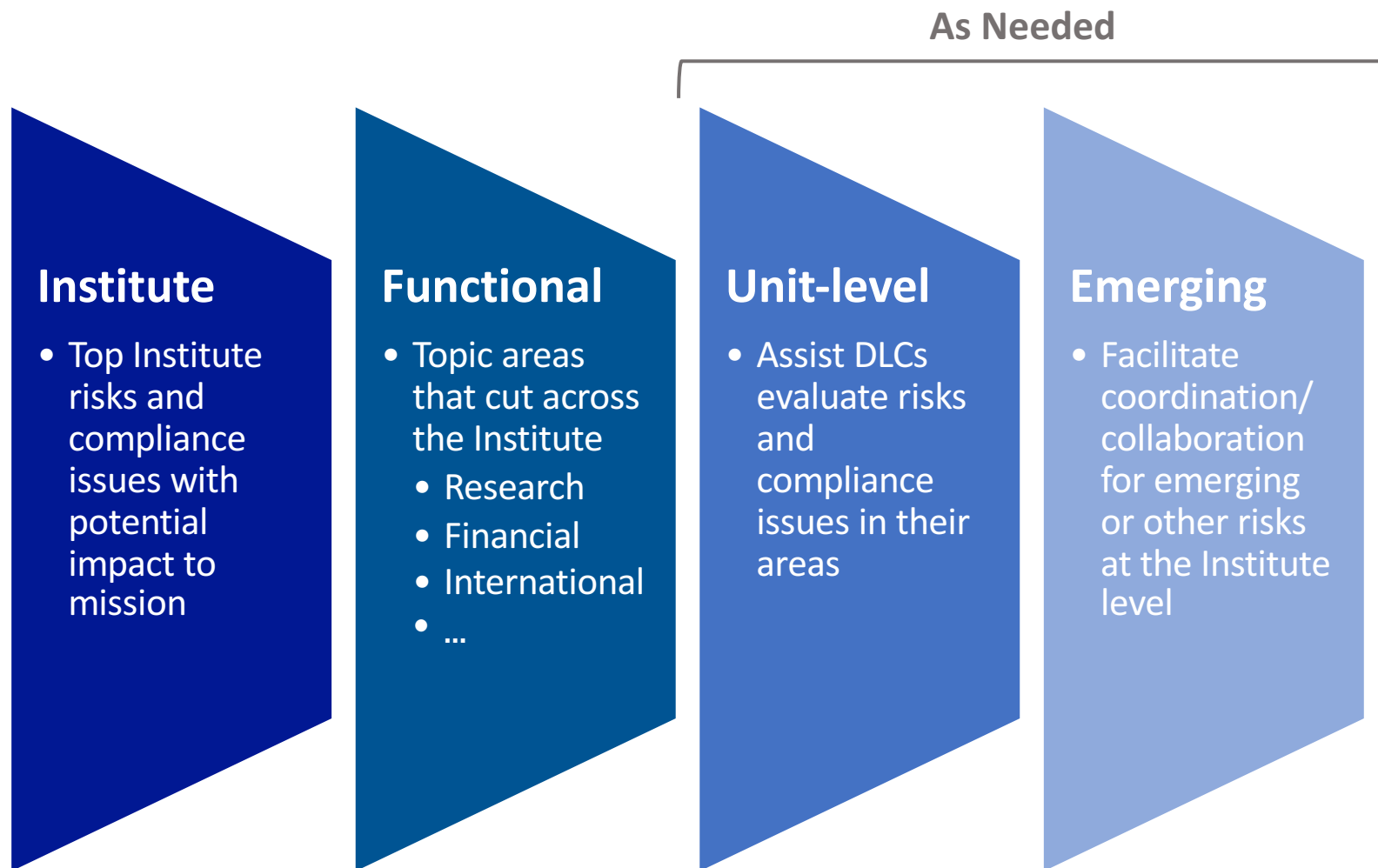
Safety  
Behavior  
Operational  
Financial  
Compliance



MIT's  
Reputation  
and Impact



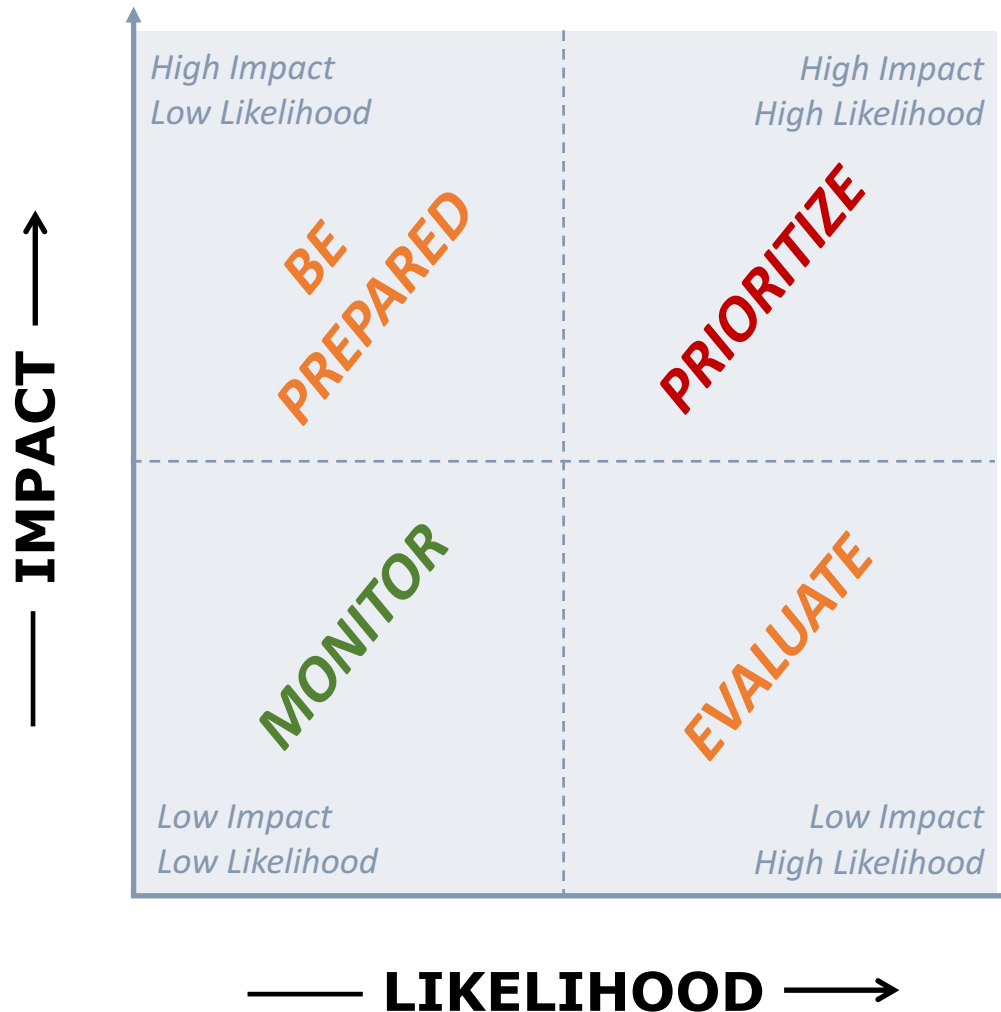
# Risk Management – Views of Risk





# We all manage risk...

## How can you think about risks in your area?



# Collaborating with Compliance Liaisons across MIT

- Research Compliance
- Title IX Office
- Human Resources & Employee Relations
- Financial Aid
- NCAA Compliance
- Environmental Health & Safety
- Campus Police/Public Safety
- Information Security & Technology
- International/Immigration
- Student Affairs Compliance Issues

# Institute-wide areas for Compliance involvement

## Policies and Procedures

- Assist with policy-related projects and development
- Maintain Statement of Responsible & Ethical Conduct: [conduct.mit.edu](https://conduct.mit.edu)

## Training

- Assist Institute areas with identifying training needs and tracking participation

## Minors on Campus

- Develop new website as centralized resource for programs involving minors: [minors.mit.edu](https://minors.mit.edu)

## Anonymous Hotline

- Oversee system for receiving and responding to reports of misconduct at MIT



# Risk Management & Compliance Services

## WEBSITE:

[riskandcompliance.mit.edu](http://riskandcompliance.mit.edu)

## CONTACT US:

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